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Pajaro Valley Unified School District Payroll Department 294 Green Valley Road Watsonville, California 95076 Office: (831) 786-2100 Fax: (831) 728-6996

Classified and Certificated Pay Plan Authorization (Deferred Net Pay) *Certificated and Classified employees who work less than 219 days per year have the option of receiving eleven salary payments or twelve salary payments*

PLAN I	12 payments for an 11-month employee
PLAN II	11 payments for an 11-month employee

Plan I Education Code Section 45165 – Plan I allows the district to withhold money from salary payments to be paid during the month of July. To accomplish this, 8.333% is withheld from the net amount of each of the salary paychecks. If your net pay changes during the fiscal year, it will affect this deduction. The payment of the accumulated amount withheld is paid out on the end of July payroll cycle.

Plan II Eleven equal payments. No payments will be made during the month of July.

NOTE: It is strongly suggested that employees review their check stubs to verify that the applicable deferred deduction is shown correctly. Should you notice any discrepancies, or if you believe that the amount being withheld for deferred pay is incorrect based on the percentage shown above, you should contact the Payroll department immediately.

<u>Late Start Employees</u>: You may sign up for Deferred Net Pay however be aware the check you receive in July will not represent a 1/11 of your pay therefore will be smaller than had you been able to participate in deferred pay from the beginning of the school year.

You are hereby authorized to pay my salary as indicated above, and I agree that this decision is irrevocable per Education Code Section 45165, which states:

Once an employee has elected to be brought under the provisions of this section such election <u>shall not be revocable</u> until the commencement of the next ensuing fiscal year.

I understand that changes can only be made from July 1st through August 15th of each fiscal year.

Last 4 of SSN _____

Signature of Employee

Date

Certificated Classified (check one)

Print Name

DNP Form