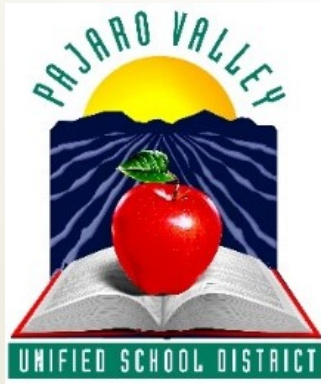


# 2018-19 Proposed Budget with 2017-18 Estimated Actuals

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Presentation to the Board of Trustees  
Joe Dominguez, Chief Business Officer  
Helen Bellonzi, Director of Finance  
June 27, 2018

# Agenda

- Recap of budget with minor changes
- Assumptions
- Multi-year Projections
- Next steps

# July Budget Adoption Assumptions

Major assumptions include:

## Revenue

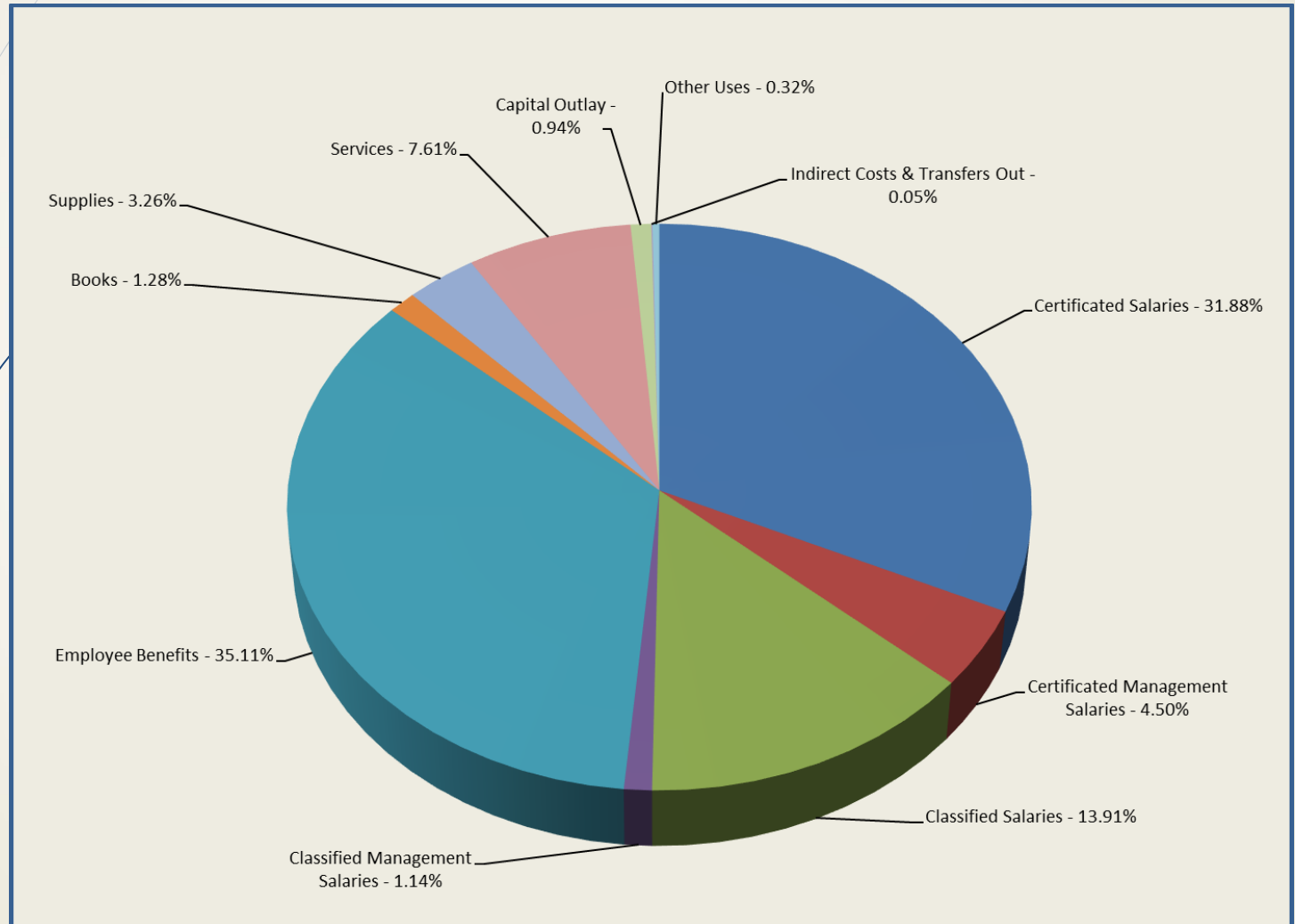
- ▶ Projected LCFF funding based on governor's July budget proposal using the FCMAT/ BASC Calculator
- ▶ Average Daily Attendance at 17,374.14 for current year
- ▶ Student Enrollment and number of days of instruction

## Expense

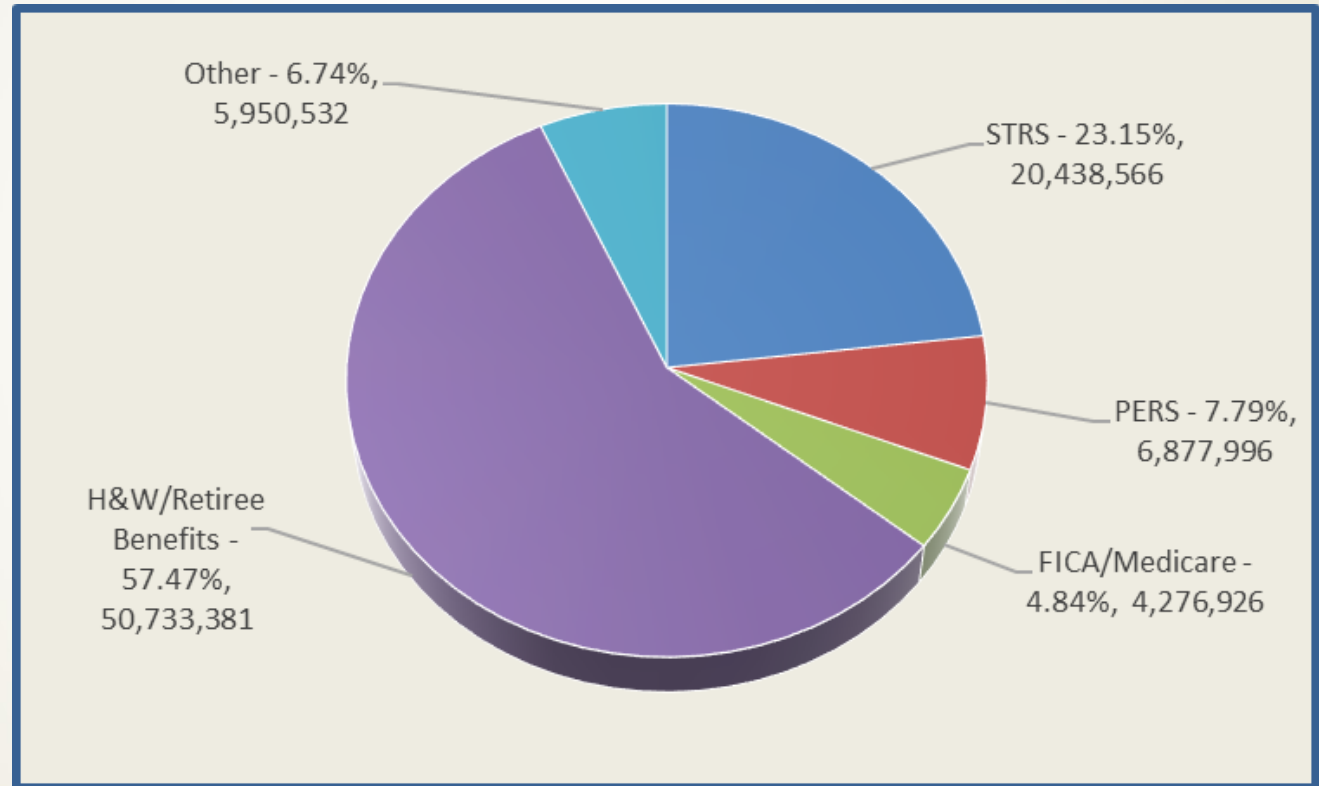
- ▶ Employee step and column movement
- ▶ STRS/PERS rates and rate increases
- ▶ Health and Welfare Contributions and increases
- ▶ LCAP Expenditures

\* Complete list will be included in budget document

# General Fund Expenditures



# Benefits Distribution



# Employer STRS/PERS Increases

		17/18	18/19	19/20	20/21
STRS *		15.53%	18.06%	20.80%	23.50%
	Annual Expense	12,226,781	14,603,264	16,262,726	17,499,221
	Increase over prior year	1,805,823	2,376,483	1,659,462	1,236,495
PERS		15.53%	17.70%	20.00%	20.00%
	Annual Expense	5,657,141	6,877,996	7,966,487	9,051,408
	Increase over prior year	662,620	1,220,855	1,088,491	1,084,921

\* STRS does not include STRS on Behalf Payment

\*\* Increase over 16/17 is based on current personnel

# Multi-year fiscal projection

## General Fund Unrestricted

(2017-18 July Budget)

Total Fund Balance

	2017-18	2018-19	2019-20	2020-21
Beginning Balance	49.41	34.60	30.05	24.31
Revenues	184.79	196.32	196.45	202.37
Expenditures	164.86	166.51	168.77	172.79
Contributions	(34.74)	(34.36)	(33.42)	(34.92)
Increase/Decrease	(14.81)	(4.55)	(5.74)	(5.34)
Ending Balance	34.60	30.05	24.31	18.97
Non Spendables *	0.36	0.36	0.36	0.36
3% Reserve	7.52	7.51	7.50	7.69
Assigned Fund Balance **	5.03	10.05	4.10	4.10
Committed Addl 3% Reserve ***	6.82	6.82	6.82	6.82
Committed Fund Balance ***	14.87	5.31	5.53	-
Restricted Fund Balance	-	-	-	-
Unappropriated Fund Balance	-	-	(0.00)	(0.00)
* Revolving Cash, Cash with Fiscal Agent, Stores and Prepaids				
** Includes set aside for PVHS Facilities and 18/19 One-Time Funds				
*** Includes Board Approved Committed Funds				

# Multi-year fiscal projection

## General Fund Restricted

(2017-18 July Budget)

Total Fund Balance

	2017-18	2018-19	2019-20	2020-21
Beginning Balance	8.17	6.58	4.01	3.51
Revenues	49.44	46.93	46.91	47.23
Expenditures	85.85	83.86	81.34	83.16
Contributions	34.82	34.36	33.93	35.93
Increase/Decrease	(1.59)	(2.57)	(0.50)	-
Ending Balance	6.58	4.01	3.51	3.51
Non Spendables *	-	-	-	-
3% Reserve	-	-	-	-
Assigned Fund Balance **	-	-	-	-
Committed Addl 3% Reserve ***	-	-	-	-
Committed Fund Balance ***	-	-	-	-
Restricted Fund Balance	6.58	4.01	3.51	3.51
Unappropriated Fund Balance	-	-	(0.00)	(0.00)
* Revolving Cash, Cash with Fiscal Agent, Stores and Prepays				
** Includes set aside for PVHS Facilities and 18/19 One-Time Funds				
*** Includes Board Approved Committed Funds				



# Multi-year fiscal projection

## General Fund (Unrestricted/Restricted)

(2017-18 July Budget)

	2017-18	2018-19	2019-20	2020-21
Beginning Balance	57.58	41.18	34.06	27.82
Revenues	234.31	243.26	243.86	250.62
Expenditures	250.71	250.38	250.10	255.95
Contributions	-	-	-	-
Increase/Decrease	(16.40)	(7.12)	(6.24)	(5.33)
Ending Balance	41.18	34.06	27.82	22.49
Non Spendables *	0.36	0.36	0.36	0.36
3% Reserve	7.52	7.51	7.51	7.70
Assigned Fund Balance **	5.03	10.05	4.10	4.10
Committed Addl 3% Reserve ***	6.83	6.82	6.82	6.82
Committed Fund Balance ***	14.86	5.31	5.52	-
Restricted Fund Balance	6.58	4.01	3.51	3.51
Unappropriated Fund Balance	-	-	-	0.00
* Revolving Cash, Cash with Fiscal Agent, Stores and Prepaids ** Includes set aside for PVHS Facilities and 18/19 One-Time Funds *** Includes Board Approved Committed Funds				

Total Fund Balance

# Next Steps

- COE will review and present the board with their recommendation
- August 2018 – 45 Day Revised Budget (if Governor's Budget negatively impacts the district)
- September 2018 – Unaudited Actuals
- Continue meeting with school sites and department heads
  - to review their 2018-19 budget and actuals
  - to develop a plan to spend funds in the year allocated
- Enhance internal efficiencies
  - Enrollment
  - ADA
  - Special Education Task Force

Thank you to the Board of Trustees for  
giving us this opportunity to present the  
2018-19 July Budget