

Pajaro Valley Unified School District
GENERAL FUND SUMMARY
FISCAL YEAR 2017-2018
17/18 2nd Interim

Includes LCFF Estimate for General Revenue and 1.56% COLA on State Categorical, 5.8% HW increase, Step and Column

	General Unrestr	Lottery 1100	Transportation 0723/0724	Community Day School 0821	TOTAL UNRESTRICTED	Special Ed 6500/6510	Federal and State Grants/Entitlements	Restricted Maintenance 8150	Bond Endowments 06	TOTAL REST	Total General
INCOME											
State LCFF Sources	174,528,259				174,528,259					0	174,528,259
Federal Sources	125,386				125,386	4,957,114	18,036,048			22,993,162	23,118,548
Other State Revenues	3,313,138	2,669,756			5,982,894	12,965,011	12,489,836			25,454,847	31,437,741
Other Local Revenues	941,440		135,000		1,076,440		2,717,038		13,000	2,730,038	3,806,478
TOTAL REVENUES	178,908,223	2,669,756	135,000	0	181,712,979	17,922,125	33,242,922	0	13,000	51,178,047	232,891,026
EXPENDITURES											
Certificated Salaries	65,158,546	1,259,296		405,251	66,823,093	10,301,736	7,697,497		70,127	18,069,360	84,892,453
Classified Salaries	18,092,304		3,456,680	98,426	21,647,410	10,677,069	4,032,891	2,435,719	49,046	17,194,725	38,842,135
Employee Benefits	48,205,612	649,599	2,565,003	322,793	51,743,007	16,290,612	9,746,730	1,668,447	73,824	27,779,613	79,522,620
Books	2,601,138		0	539	2,601,677		648,801	0		648,801	3,250,478
Supplies	4,209,635		864,000	7,448	5,081,083	366,210	4,631,583	872,200	253,176	6,123,169	11,204,252
Services, Other Operating Expenses	10,198,093	907,000	(463,924)	97,811	10,738,980	4,688,094	6,066,103	759,727	191,171	11,705,095	22,444,075
Capital Outlay	1,350,800		1,082,445		2,433,245		203,009		633,829	836,838	3,270,083
Other Outgo	668,054				668,054					0	668,054
Direct Support/Indirect Costs	(3,884,529)		322,627		(3,561,902)	1,368,058	884,260	233,118		2,485,436	(1,076,466)
Other Uses			616,317		616,317					0	616,317
TOTAL EXPENDITURES	146,599,653	2,815,895	8,443,148	932,268	158,790,964	43,691,779	33,910,874	5,969,211	1,271,173	84,843,037	243,634,001
INTERFUND TRANSFERS											
Transfers In	85,919				85,919					0	85,919
Transfers Out	(750,779)				(750,779)					0	(750,779)
Other Financing Sources					0					0	0
Contributions	(39,942,428)		7,048,381	932,268	(31,961,779)	25,464,331	528,237	5,969,211		31,961,779	0
TOTAL TRANSFERS	(40,607,288)	0	7,048,381	932,268	(32,626,639)	25,464,331	528,237	5,969,211	0	31,961,779	(664,860)
Net Incr(Decr) in Fund Balance	(8,298,718)	(146,139)	(1,259,767)	0	(9,704,624)	(305,323)	(139,715)	0	(1,258,173)	(1,703,211)	(11,407,835)
FUND BALANCE											
Beginning Fund Balance	47,995,451	154,650	1,259,767	(0)	49,409,868	1,890,149	3,985,309	(0)	2,299,236	8,174,694	57,584,562
Components of Fund Balance:											
Audit Adjustment					0					0	0
Revolving Cash	150,000	0	0	0	150,000	0	0	0	0	0	150,000
Cash with Fiscal Agent	65,000	0	0	0	65,000	0	0	0	0	0	65,000
Stores	149,395	0	0	0	149,395	0	0	0	0	0	149,395
Prepaid	0	0	0	0	0	0	0	0	0	0	0
3% Required Reserve	7,331,543	0	0	0	7,331,543	0	0	0	0	0	7,331,543
Add 3% Required Reserve (Board Com	6,824,943	0	0	0	6,824,943	0	0	0	0	0	6,824,943
Cash with Fiscal Agent	0	0	0	0	0	0	0	0	0	0	0
Assigned Fund Balance	4,102,343	0	0	0	4,102,343	0	0	0	0	0	4,102,343
Committed Fund Balance	16,353,154	0	0	0	16,353,154	0	0	0	0	0	16,353,154
Add Committed Fund Balance	4,589,879	0	0	0	4,589,879	0	0	0	0	0	4,589,879
Restricted Fund Balance	0	0	0	0	0	1,584,826	3,845,594	(0)	1,041,063	6,471,483	6,471,483
Unappropriated Fund Balance	130,476	8,511	0	0	138,987	0	0	0	0	0	138,987
Ending Fund Balance	39,696,733	8,511	0	(0)	39,705,244	1,584,826	3,845,594	(0)	1,041,063	6,471,483	46,176,727

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GENERAL FUND SUMMARY
FISCAL YEAR 2017-2018
17/18 2nd Interim

Includes LCFF Estimate for General Revenue and 1.56% COLA on State Categorical, 5.8% HW increase, Step and Column

	Charter School	Adult Education	Child Dev	Food Serv	Def Maint	General Oblig Bond	Capitol Fac	Self Ins	Retiree Benefit	Trust Scholarship
	09	11	12	13	14	21	25	67	71	73
INCOME										
State LCFF Sources	13,471,891	19,823								
Federal Sources		357,863	8,220,325	9,105,104						
Other State Revenues	921,626	3,003,161	5,582,625	1,213,566						
Other Local Revenues	25,710	622,555	543,755	775,000	3,000	390,250	865,000	3,251,438	4,952,357	100,000
TOTAL REVENUES	14,419,227	4,003,402	14,346,705	11,093,670	3,000	390,250	865,000	3,251,438	4,952,357	100,000
EXPENDITURES										
Certificated Salaries	5,892,369	1,764,137	3,282,339							
Classified Salaries	1,014,604	703,752	1,611,619	3,260,922		93,577				
Employee Benefits	4,345,774	1,518,011	4,044,902	3,608,038		72,298				
Books	244,896	11,401	49,720	2,500						
Supplies	2,689,239	164,693	1,293,181	4,826,459	40,430					
Services, Other Operating Expenses	3,429,632	338,388	3,966,546	93,355	548,996		440,438	3,251,438	4,952,357	101,800
Capital Outlay	27,856		450	250,000		27,336,888	400,000			
Other Outgo										
Direct Support/Indirect Costs		74,688	563,578	438,200						
Other Uses										
TOTAL EXPENDITURES	17,644,370	4,575,070	14,812,335	12,479,474	589,426	27,502,763	840,438	3,251,438	4,952,357	101,800
INTERFUND TRANSFERS										
Transfers In	133,449		615,530							1,800
Transfers Out								(85,919)		
Other Financing Sources						29,805,000				
Contributions										
TOTAL TRANSFERS	133,449	0	615,530	0	0	29,805,000	0	(85,919)	0	1,800
Net Incr(Decr) in Fund Balance	(3,091,694)	(571,668)	149,900	(1,385,804)	(586,426)	2,692,487	24,562	(85,919)	0	0
FUND BALANCE										
Beginning Fund Balance	3,096,163	571,668	170,462	5,033,635	586,426	58,874,979	2,974,107	170,408	7,671,773	2,007,259
Components of Fund Balance:										
Audit Adjustment								0		
Revolving Cash	0	0	0	0	0	0	0	0	0	0
Cash with Fiscal Agent	0	0	0	0	0	0	0	0	0	0
Stores	0	0	0	125,677	0	0	0	0	0	0
Prepaid	0	0	0	0	0	0	0	0	0	0
3% Required Reserve	0	0	0	0	0	0	0	0	0	0
Add 3% Required Reserve (Board Com)	0	0	0	0	0	0	0	0	0	0
Cash with Fiscal Agent	0	0	0	0	0	0	0	0	2,580,871	2,007,259
Assigned Fund Balance	4,469	0	0	0	0	0	2,998,669	0	0	0
Committed Fund Balance		0	0	0	0	0	0	0	0	0
Add Committed Fund Balance	0	0	0	0	0	0	0	0	0	0
Restricted Fund Balance	0	0	320,362	3,522,154	0	61,567,466	0	0	0	0
Unappropriated Fund Balance	0	0	0	0	0	0	0	84,489	5,090,902	0
Ending Fund Balance	4,469	0	320,362	3,647,831	0	61,567,466	2,998,669	84,489	7,671,773	2,007,259

Pajaro Valley Unified School District
GENERAL FUND SUMMARY

FISCAL YEAR 2018-2019
18/19 at 17/18 2nd Interim

Includes LCFF Fully Funded Estimate for
General Revenue and 2.51% COLA on
State Categorical, 2% HW increase, Step
and Column

	General Unrestr	Lottery 1100	Transportation 0723/0724	Community Day School 0821	TOTAL UNRESTRICTED	Special Ed 6500/6510	Federal and State Grants/ Entitlements	Restricted Maintenance 8150	Bond Endowments 06	TOTAL REST	Total General
INCOME											
State LCFF Sources	185,304,266				185,304,266					0	185,304,266
Federal Sources	75,000				75,000	4,920,512	14,958,413			19,878,925	19,953,925
Other State Revenues	5,898,060	2,648,724			8,546,784	13,263,907	10,504,749			23,768,656	32,315,440
Other Local Revenues	941,440		135,000		1,076,440		1,552,941		13,000	1,565,941	2,642,381
TOTAL REVENUES	192,218,766	2,648,724	135,000	0	195,002,490	18,184,419	27,016,103	0	13,000	45,213,522	240,216,012
EXPENDITURES											
Certificated Salaries	66,208,477	1,285,293		414,069	67,907,839	10,497,219	7,438,298		71,177	18,006,694	85,914,533
Classified Salaries	17,741,472		3,272,863	98,756	21,113,091	10,802,275	3,953,687	2,480,553	50,523	17,287,038	38,400,129
Employee Benefits	51,049,480	695,261	2,702,805	341,088	54,788,634	17,102,248	9,877,520	1,766,979	78,567	28,825,314	83,613,948
Books	1,901,138		0	539	1,901,677	0	835,845	0	0	835,845	2,737,522
Supplies	3,220,274		873,000	7,448	4,100,722	329,963	1,582,575	872,200	253,176	3,037,914	7,138,636
Services, Other Operating Expenses	10,298,560	663,866	(237,816)	97,811	10,822,421	4,688,094	3,073,689	759,727	191,171	8,712,681	19,535,102
Capital Outlay	0		0		0		72,242		633,829	706,071	706,071
Other Outgo	668,054				668,054					0	668,054
Direct Support/Indirect Costs	(3,719,932)		322,627		(3,397,305)	1,368,058	738,817	233,118		2,339,993	(1,057,312)
Other Uses	0		453,550		453,550					0	453,550
TOTAL EXPENDITURES	147,367,523	2,644,420	7,387,029	959,711	158,358,683	44,787,857	27,572,673	6,112,577	1,278,443	79,751,550	238,110,233
INTERFUND TRANSFERS											
Transfers In					0				268,443	268,443	268,443
Transfers Out	(754,692)				(754,692)					0	(754,692)
Other Financing Sources					0					0	0
Contributions	(41,182,029)		7,252,029	959,711	(32,970,289)	26,301,142	556,570	6,112,577		32,970,289	0
TOTAL TRANSFERS	(41,936,721)	0	7,252,029	959,711	(33,724,981)	26,301,142	556,570	6,112,577	268,443	33,238,732	(486,249)
Net Incr(Decr) in Fund Balance	2,914,522	4,304	0	0	2,918,826	(302,296)	0	0	(997,000)	(1,299,296)	1,619,530
FUND BALANCE											
Beginning Fund Balance	39,696,733	8,511	0	(0)	39,705,244	1,584,826	3,845,594	0	1,041,063	6,471,483	46,176,727
Components of Fund Balance:											
Audit Adjustment					0					0	0
Revolving Cash	150,000	0	0	0	150,000	0	0	0	0	0	150,000
Cash with Fiscal Agent	65,000	0	0	0	65,000	0	0	0	0	0	65,000
Stores	149,395	0	0	0	149,395	0	0	0	0	0	149,395
Prepaid	0	0	0	0	0	0	0	0	0	0	0
3% Required Reserve	7,165,948	0	0	0	7,165,948	0	0	0	0	0	7,165,948
Addl 3% Reserve Set Aside (pending board)	6,824,943	0	0	0	6,824,943	0	0	0	0	0	6,824,943
Cash with Fiscal Agent	0	0	0	0	0	0	0	0	0	0	0
Assigned Fund Balance	4,102,343	0	0	0	4,102,343	0	0	0	0	0	4,102,343
Committed Fund Balance	14,452,503	0	0	0	14,452,503	0	0	0	0	0	14,452,503
Addl Committed Fund Balance (pending board)	4,589,879	0	0	0	4,589,879	0	0	0	0	0	4,589,879
Restricted Fund Balance	0	0	0	0	0	1,282,530	3,845,594	0	44,063	5,172,187	5,172,187
Unappropriated Fund Balance	5,111,244	12,815	0	0	5,124,059	0	0	0	0	0	5,124,059
Ending Fund Balance	42,611,255	12,815	0	(0)	42,624,070	1,282,530	3,845,594	0	44,063	5,172,187	47,796,257

Pajaro Valley Unified School District
GENERAL FUND SUMMARY

FISCAL YEAR 2018-2019
18/19 at 17/18 2nd Interim

Includes LCFF Fully Funded Estimate for
General Revenue and 2.51% COLA on
State Categorical, 2% HW increase, Step
and Column

	Charter School	Adult Education	Child Dev	Food Serv	Def Maint	General Oblig Bond	Capitol Fac	Self Ins	Retiree Benefit	Trust Scholarship
	09	11	12	13	14	21	25	67	71	73
INCOME										
State LCFF Sources	13,836,590	19,823								
Federal Sources		357,863	8,220,325	9,105,104						
Other State Revenues	927,790	3,003,161	5,582,625	1,213,566						
Other Local Revenues	25,710	564,254	64,904	775,000	0	340,250	865,000	2,681,438	4,803,583	100,000
TOTAL REVENUES	14,790,090	3,945,101	13,867,854	11,093,670	0	340,250	865,000	2,681,438	4,803,583	100,000
EXPENDITURES										
Certificated Salaries	5,978,041	1,519,134	3,299,242							
Classified Salaries	1,025,108	716,116	1,623,940	3,319,999		97,547				
Employee Benefits	4,584,991	1,395,870	4,147,309	3,747,321		76,815				
Books	63,356	9,997	49,720	2,500	0	0				
Supplies	37,956	16,944	840,117	4,826,459	0	0				
Services, Other Operating Expenses	3,210,144	212,352	3,978,381	87,241	0	0	465,000	2,681,438	4,803,583	101,800
Capital Outlay	27,856			250,000		27,336,888	400,000			
Other Outgo										
Direct Support/Indirect Costs		74,688	544,675	437,949						
Other Uses										
TOTAL EXPENDITURES	14,927,452	3,945,101	14,483,384	12,671,469	0	27,511,250	865,000	2,681,438	4,803,583	101,800
INTERFUND TRANSFERS										
Transfers In	137,362	0	615,530	0	0					1,800
Transfers Out		0		0	0	(268,443)	0	0	0	0
Other Financing Sources	0	0	0	0	0	0	0	0	0	0
Contributions	0	0	0	0	0	0	0	0	0	0
TOTAL TRANSFERS	137,362	0	615,530	0	0	(268,443)	0	0	0	1,800
Net Incr(Decr) in Fund Balance	0	0	0	(1,577,799)	0	(27,439,443)	0	0	0	0
FUND BALANCE										
Beginning Fund Balance	4,469	0	320,362	3,647,831	0	61,567,466	2,998,669	84,489	7,671,773	2,007,259
Components of Fund Balance:										
Audit Adjustment								0		
Revolving Cash	0	0	0	0	0	0	0	0	0	0
Cash with Fiscal Agent	0	0	0	0	0	0	0	0	0	0
Stores	0	0	0	125,677	0	0	0	0	0	0
Prepaid	0	0	0	0	0	0	0	0	0	0
3% Required Reserve	0	0	0	0	0	0	0	0	0	0
Add 3% Reserve Set Aside (pending board)	0	0	0	0	0	0	0	0	0	0
Cash with Fiscal Agent	0	0	0	0	0	0	0	0	2,580,871	2,007,259
Assigned Fund Balance	4,469	0	0	0	0	0	2,998,669	0	0	0
Committed Fund Balance	0	0	0	0	0	0	0	0	0	0
Add Committed Fund Balance (pending board)	0	0	0	0	0	0	0	0	0	0
Restricted Fund Balance	0	0	320,362	1,944,355	0	34,128,023	0	0	0	0
Unappropriated Fund Balance	0	0	0	0	0	0	0	84,489	5,090,902	0
Ending Fund Balance	4,469	0	320,362	2,070,032	0	34,128,023	2,998,669	84,489	7,671,773	2,007,259

Pajaro Valley Unified School District

GENERAL FUND SUMMARY

FISCAL YEAR 2019-2020

19/20 at 17/18 2nd Interim

Includes LCFF Estimate for General Revenue and 2.41% COLA on State Categorical, 6% HW increase, Step and Column

	General Unrestr	Lottery	Transportation	Community Day School	TOTAL UNRESTRICTED	Special Ed	Federal and State Grants/Entitlements	Restricted Maintenance	Bond Endowments	TOTAL REST	Total General
		1100	0723/0724	0821		6500/6510		8150	06		
INCOME											
State LCFF Sources	190,200,151				190,200,151					0	190,200,151
Federal Sources	75,000				75,000	4,920,512	14,958,413			19,878,925	19,953,925
Other State Revenues	768,234	2,648,724			3,416,958	13,578,357	9,963,770			23,542,127	26,959,085
Other Local Revenues	941,140		135,000		1,076,140		1,552,941		13,000	1,565,941	2,642,081
TOTAL REVENUES	191,984,525	2,648,724	135,000	0	194,768,249	18,498,869	26,475,124	0	13,000	44,986,993	239,755,242
EXPENDITURES											
Certificated Salaries	67,214,940	1,312,364		422,887	68,950,191	10,692,780	7,472,897		72,228	18,237,905	87,188,096
Classified Salaries	17,947,835		3,313,132	98,902	21,359,869	10,898,294	3,989,088	2,521,559	52,037	17,460,978	38,820,847
Employee Benefits	53,613,014	732,746	2,856,181	358,225	57,560,166	17,914,464	10,075,810	1,863,713	82,893	29,936,880	87,497,046
Books	1,901,138		0	539	1,901,677	0	835,845	0	253,176	1,089,021	2,990,698
Supplies	3,220,274		882,180	7,448	4,109,902	329,963	1,215,475	872,200	191,171	2,608,809	6,718,711
Services, Other Operating Expenses	11,455,791	603,614	(237,816)	97,811	11,919,400	4,688,094	2,699,099	759,727	633,829	8,780,749	20,700,149
Capital Outlay	0				0		53,495		0	53,495	53,495
Other Outgo	668,054				668,054					0	668,054
Direct Support/Indirect Costs	(3,698,092)		322,627		(3,375,465)	1,368,058	716,977	233,118		2,318,153	(1,057,312)
Other Uses	0				0					0	0
TOTAL EXPENDITURES	152,322,954	2,648,724	7,136,304	985,812	163,093,794	45,891,653	27,058,686	6,250,317	1,285,334	80,485,990	243,579,784
INTERFUND TRANSFERS											
Transfers In					0				1,228,271	1,228,271	1,228,271
Transfers Out	(759,814)				(759,814)					0	(759,814)
Other Financing Sources					0					0	0
Contributions	(41,902,894)		7,001,304	985,812	(33,915,778)	27,081,899	583,562	6,250,317		33,915,778	0
TOTAL TRANSFERS	(42,662,708)	0	7,001,304	985,812	(34,675,592)	27,081,899	583,562	6,250,317	1,228,271	35,144,049	468,457
Net Incr(Decr) in Fund Balance	(3,001,137)	0	0	0	(3,001,137)	(310,885)	0	0	(44,063)	(354,948)	(3,356,085)
FUND BALANCE											
Beginning Fund Balance	42,611,255	12,815	0	(0)	42,624,070	1,282,530	3,845,594	0	44,063	5,172,187	47,796,257
Components of Fund Balance:											
Audit Adjustment					0					0	0
Revolving Cash	150,000	0	0	0	150,000	0	0	0	0	0	150,000
Cash with Fiscal Agent	65,000	0	0	0	65,000	0	0	0	0	0	65,000
Stores	149,395	0	0	0	149,395	0	0	0	0	0	149,395
Prepaid	0	0	0	0	0	0	0	0	0	0	0
3% Required Reserve	7,330,188	0	0	0	7,330,188	0	0	0	0	0	7,330,188
Add 3% Reserve Set Aside (pending board)	6,824,943	0	0	0	6,824,943	0	0	0	0	0	6,824,943
Cash with Fiscal Agent	0	0	0	0	0	0	0	0	0	0	0
Assigned Fund Balance	4,102,343	0	0	0	4,102,343	0	0	0	0	0	4,102,343
Committed Fund Balance	11,287,126	0	0	0	11,287,126	0	0	0	0	0	11,287,126
Add Committed Fund Balance (pending board)	4,589,879	0	0	0	4,589,879	0	0	0	0	0	4,589,879
Restricted Fund Balance	0	0	0	0	0	971,645	3,845,594	0	0	4,817,239	4,817,239
Unappropriated Fund Balance	5,111,244	12,815	0	0	5,124,059	0	0	0	0	0	5,124,059
Ending Fund Balance	39,610,118	12,815	0	(0)	39,622,933	971,645	3,845,594	0	0	4,817,239	44,440,172

Pajaro Valley Unified School District

GENERAL FUND SUMMARY

FISCAL YEAR 2019-2020

19/20 at 17/18 2nd Interim

Includes LCFF Estimate for General Revenue and 2.41% COLA on State Categorical, 6% HW increase, Step and Column

	Charter School	Adult Education	Child Dev	Food Serv	Def Maint	General Oblig Bond	Capitol Fac	Self Ins	Retiree Benefit	Trust Scholarship
	09	11	12	13	14	21	25	67	71	73
INCOME										
State LCFF Sources	14,116,236	19,823								
Federal Sources		357,863	8,220,325	9,105,104						
Other State Revenues	909,819	3,003,161	5,582,625	1,213,566						
Other Local Revenues	25,710	564,254	64,904	775,000		340,250	865,000	2,681,438	4,856,707	100,000
TOTAL REVENUES	15,051,765	3,945,101	13,867,854	11,093,670	0	340,250	865,000	2,681,438	4,856,707	100,000
EXPENDITURES										
Certificated Salaries	6,076,581	1,286,907	3,314,713							
Classified Salaries	1,033,601	732,229	1,631,422	3,366,180		101,710				
Employee Benefits	4,795,882	1,228,463	4,256,926	3,921,456		81,146				
Books	63,356	9,997	49,720	2,500		0				
Supplies	226,481	16,944	707,547	4,826,459		0				
Services, Other Operating Expenses	2,974,961	153,272	3,978,381	87,241		0	465,000	2,681,438	4,856,707	101,800
Capital Outlay	27,856		0	250,000		27,336,888	400,000			
Other Outgo										
Direct Support/Indirect Costs		74,688	544,675	437,949						
Other Uses										
TOTAL EXPENDITURES	15,198,718	3,502,500	14,483,384	12,891,785	0	27,519,744	865,000	2,681,438	4,856,707	101,800
INTERFUND TRANSFERS										
Transfers In	142,484	0	615,530	0	0	0				1,800
Transfers Out	0	0	0	0	0	(1,228,272)	0	0	0	0
Other Financing Sources	0	0	0	0	0	0	0	0	0	0
Contributions	0	0	0	0	0	0	0	0	0	0
TOTAL TRANSFERS	142,484	0	615,530	0	0	(1,228,272)	0	0	0	1,800
Net Incr(Decr) in Fund Balance	(4,469)	442,601	0	(1,798,115)	0	(28,407,766)	0	0	0	0
FUND BALANCE										
Beginning Fund Balance	4,469	0	320,362	2,070,032	0	34,128,023	2,998,669	84,489	7,671,773	2,007,259
Components of Fund Balance:										
Audit Adjustment								0		
Revolving Cash	0	0	0	0	0	0	0	0	0	0
Cash with Fiscal Agent	0	0	0	0	0	0	0	0	0	0
Stores	0	0	0	125,677	0	0	0	0	0	0
Prepaid	0	0	0	0	0	0	0	0	0	0
3% Required Reserve	0	0	0	0	0	0	0	0	0	0
Addl 3% Reserve Set Aside (pending boar	0	0	0	0	0	0	0	0	0	0
Cash with Fiscal Agent	0	0	0	0	0	0	0	0	2,580,871	2,007,259
Assigned Fund Balance	0	0	320,362	0	0	0	2,998,669	0	0	0
Committed Fund Balance	0	0	0	0	0	0	0	0	0	0
Addl Committed Fund Balance (pending b	0	0	0	0	0	0	0	0	0	0
Restricted Fund Balance	0	0	0	146,240	0	5,720,257	0	84,489	5,090,902	0
Unappropriated Fund Balance	0	442,601	0	0	0	0	0	0	0	0
Ending Fund Balance	0	442,601	320,362	271,917	0	5,720,257	2,998,669	84,489	7,671,773	2,007,259

MULTI-YEAR ASSUMPTIONS

QUICK FACTS	2017-18	2018-19	2019-20
LCFF ADA	17,410.74	17,410.74	17,410.74
COLA	1.56%	2.15%	2.35%
GAP CLOSURE (SSC)	44.97%	100.00%	100.00%
GAP CLOSURE (FCMAT)	44.97%	100.00%	100.00%
UNDUPLICATED COUNT	78.29%	78.18%	78.69%

REVENUE ASSUMPTIONS	2017-18	2018-19	2019-20
<u>Enrollment</u>			
Student Instructional Days	180	180	180
October Enrollment	18,299	18,299	18,299
Enrollment Gain (Loss) over prior October	-	-	-
Gain (Loss) Percentage	0.00%	0.00%	0.00%
Budgeted Teacher Increase/decrease			
Teacher Retirements (Unrestricted & Special Ed)			
<u>ADA</u>			
P-2 ADA (PVUSD K-12, excluding Charter)	17,410.74	17,410.74	17,410.74
ADA Gain (Loss)	(43.42)	-	-
P-2 ADA (PVUSD K-8, excluding Charter)	12,670.50	12,670.50	12,670.50
P-2 ADA (PVUSD 9-12, excluding Charter)	4,783.66	4,783.66	4,783.66
Net Charter Transfer	35.84	35.84	35.84
ADA as Percent of Enrollment	95.1%	95.1%	95.1%
Increasing or Declining ADA for Purposes of LCFF	Increase	Increase	Increase
LCFF ADA	17,410.74	17,410.74	17,410.74
<u>LCFF Factors</u>			
COLA Percent	1.56%	2.15%	2.35%
Gap Funding (SSC)	44.97%	100.00%	100.00%
Gap Funding (DOF)	44.97%	100.00%	100.00%
Gap Funding (Average) Used for MYP's	44.97%	100.00%	100.00%
K-3 Base Entitlement	\$ 7,193	\$ 7,374	\$ 7,552
K-3 CSR Add-on	\$ 748	\$ 767	\$ 785
4-6 Base Entitlement	\$ 7,301	\$ 7,484	\$ 7,664
7-8 Base Entitlement	\$ 7,518	\$ 7,707	\$ 7,893
9-12 Base Entitlement	\$ 8,712	\$ 8,931	\$ 9,146
CTE Add-on	\$ 223	\$ 232	\$ 238
Supplemental Grants	20%	20%	20%
Concentration Grants	50%	50%	50%
Concentration Grant Threshold	55%	55%	55%
PVUSD Unduplicated Percent (phased in 3 year average)	78.29%	78.18%	78.69%
Home to School Transportation (12/13 amount)	\$ 2,673,110	\$ 2,673,110	\$ 2,673,110
TIIG (12/13 amount)	\$ 1,088,877	\$ 1,088,877	\$ 1,088,877
<u>LCFF Revenue</u>			
Target Funding	180,983,495	185,324,089	190,219,974
Phased-In Funding	175,441,212	185,324,089	190,219,974
Difference	5,542,283	-	-
PVUSD LCFF Target per ADA	\$ 10,394.93	\$ 10,644.24	\$ 10,925.44
PVUSD Funded LCFF per ADA	\$ 10,076.61	\$ 10,644.24	\$ 10,925.44
Difference	\$ 318.33	\$ -	\$ -
<u>Other Revenue</u>			
Special Education COLA	1.56%	2.51%	2.41%
COLA on Other State Resources	0.00%	0.00%	0.00%
COLA on Federal Resources	0.00%	0.00%	0.00%
Mandated Cost Block Grant per K-8 ADA	\$ 30.34	\$ 31.10	\$ 31.10
Mandated Cost Block Grant per 9-12 ADA	\$ 58.25	\$ 59.71	\$ 59.71
Mandated Cost One-Time Revenue per ADA	\$ 147.00	\$ 295.00	\$ -

MULTI-YEAR ASSUMPTIONS

EXPENSE ASSUMPTIONS	2017-18	2018-19	2019-20
Benefit Rates			
<u>Employer Rates on Payroll (Other than H&W)</u>			
STRS RATE	14.430%	16.280%	18.130%
PERS RATE	15.531%	17.700%	20.000%
PERS RATE (Employee portion for Classic Members)	7.000%	7.000%	7.000%
MEDICARE	1.450%	1.450%	1.450%
SOCIAL SECURITY	6.200%	6.200%	6.200%
INCOME PROTECTION (LTD)	0.505%	0.505%	0.505%
INCOME PROTECTION (LTD) CLASSIFIED	0.505%	0.505%	0.505%
RETIREE BENEFITS	3.680%	3.680%	3.400%
UNEMPLOYMENT INSURANCE	0.050%	0.050%	0.050%
WORKERS COMPENSATION	4.078%	4.486%	4.486%
Classified Salary Total Rates	34.814%	37.391%	39.691%
Certificated Salary Total Rates	20.513%	22.771%	24.621%
<u>Health and Welfare Percentage Cost Increases</u>			
H&W % Increase	5.80%	2.00%	6.00%
Other Percentage Increases			
<u>Supplies</u>			
MATERIALS/SUPPLIES - NON SCHOOLS	0.00%	0.00%	0.00%
FUEL	2.00%	2.00%	2.00%
<u>Services & Other Operating</u>			
TRAVEL & CONFERENCE	0.00%	0.00%	0.00%
DUES & MEMBERSHIPS	0.00%	0.00%	0.00%
UTILITIES			
-Gas & Electric	2.00%	2.00%	2.00%
-Water	2.00%	2.00%	2.00%
-Waste Disposal	2.00%	2.00%	2.00%
-Sewer	2.00%	2.00%	2.00%
PROPERTY INSURANCE	3.00%	3.00%	3.00%
PROFESSIONAL SERVICES	0.00%	0.00%	0.00%
BOARD ELECTION EXPENSE	\$0	\$50,000	\$0
<u>Indirect Costs</u>			
INDIRECT COST RATE	4.05%	3.44%	3.44%
STATEWIDE AVERAGE RATE	4.92%	4.92%	4.92%
FOOD SERVICE RATE (lower of district or statewide)	4.05%	3.44%	3.44%
<u>PER STUDENT ALLOCATIONS</u>			
MATERIALS/SUPPLIES - SCHOOL SITES			
Site Discretionary			
-Elementary	\$53	\$53	\$53
-Middle	\$75	\$75	\$75
-High	\$88	\$88	\$88
LCFF Supplemental	\$266	\$266	\$266
<u>HEALTH AND WELFARE CONTRIBUTIONS</u>			
The district contributes the following amounts to Health and Welfare benefits for a full FTE for the following			
Medical			
-Employee	11,376	11,604	12,300
-Employee + 1	22,140	22,584	23,940
-Family	31,032	31,656	33,552
Dental			
-Employee	1,133	1,133	1,133
-Employee + 1	1,133	1,133	1,133
-Family	1,133	1,133	1,133

Pajaro Valley Unified School District
 17/18 2nd Interim vs 17/18 1st Interim
 Variance reported on items over \$25,000

17/18 1st Interim TOTAL UNRESTRICTED 17/18 2nd Interim TOTAL UNRESTRICTED Variance

INCOME				In thousands
State LCFF Sources	175,107,856	174,528,259	(579.6)	Prior Year LCFF adjustment due to difference in Unduplicated Pupils (-884k) and adjustment in Current Year calculation based on January Governor's Budget (304k)
Federal Sources	125,386	125,386	0.0	
Other State Revenues	5,982,894	5,982,894	0.0	
Other Local Revenues	1,076,140	1,076,440	0.3	
TOTAL REVENUES	182,292,276	181,712,979	(579.3)	
EXPENDITURES				
Certificated Salaries	67,310,167	66,823,093	(487.1)	Moved Secondary English Language Specialists to Title III (-243k), VAPA teachers adjusted to actual (teachers came in less than budgeted) (-118k), Saturday School adjusted for sites not participating (-70k), Psychologist position reinstated-eliminated in error (82k), Adjusted Nurses to Actual (-46k)
Classified Salaries	21,233,121	21,647,410	414.3	Increased for vacation payout (600k), Extended Learning adjusted programs based on spending (-113k), Saturday School adjusted for sites not participating (-28k), Adjusted Transportation for actual positions (-46k)
Employee Benefits	51,910,205	51,743,007	(167.2)	Benefits associated to Salary adjusts and actual individuals changes
Books	2,589,659	2,601,677	12.0	
Supplies	5,134,705	5,081,083	(53.6)	Extended Learning adjusted programs based on spending (-54k)
Services, Other Operating Expenses	10,724,950	10,738,980	14.0	
Capital Outlay	2,433,245	2,433,245	0.0	
Other Outgo	668,054	668,054	0.0	
Direct Support/Indirect Costs	(3,566,408)	(3,561,902)	4.5	Indirects adjusted based on adjusted programs
Other Uses	616,317	616,317	0.0	
TOTAL EXPENDITURES	159,054,015	158,790,964	(263.0)	
INTERFUND TRANSFERS				
Transfers In	0	85,919	85.9	Final Medical transfer from Fd 67
Transfers Out	(750,779)	(750,779)	0.0	
Other Financing Sources	0	0	0.0	
Contributions	(32,356,982)	(31,961,779)	395.2	Adjust contributions based on changes to SELPA, Restricted Routine Maintenance, other adjustments
TOTAL TRANSFERS	(33,107,761)	(32,626,639)	481.1	
Net Incr(Decr) in Fund Balance	(9,869,500)	(9,704,624)	164.9	
FUND BALANCE				
Beginning Fund Balance	49,409,868	49,409,868	0.0	
Components of Fund Balance:				
Audit Adjustment	0	0	0.0	
Revolving Cash	150,000	150,000	0.0	
Cash w/Fiscal Agent	65,000	65,000	0.0	
Stores	149,395	149,395	0.0	
Prepaid	0	0	0.0	
3% Required Reserve	7,389,032	7,331,543	(57.5)	Adjust due to change in expenditures
Addl 3% Required Reserve (Board Committed)	6,824,943	6,824,943	0.0	
Assigned Fund Balance	4,102,343	4,102,343	0.0	
Committed Funds	16,269,776	16,353,154	83.4	Adjust due to change in revenues and expenditures
Addl Committed Funds	4,589,879	4,589,879	0.0	
Restricted Fund Balance	0	0	0.0	
Unappropriated Fund Balance	0	138,987	139.0	
Ending Fund Balance	39,540,368	39,705,244	164.9	

Pajaro Valley Unified School District
 17/18 2nd Interim vs 17/18 1st Interim
 Variance reported on items over \$25,000

	17/18 1st Interim TOTAL	17/18 2nd Interim TOTAL	Variance	
	Special Ed	Special Ed		
INCOME				In thousands
State LCFF Sources	0	0	0.0	
Federal Sources	4,939,557	4,957,114	17.6	Adjusted to actual grants
Other State Revenues	13,064,326	12,965,011	(99.3)	Adjusted to actual grants
Other Local Revenues	0	0	0.0	
TOTAL REVENUES	18,003,883	17,922,125	(81.8)	
EXPENDITURES				
Certificated Salaries	10,295,796	10,301,736	5.9	
Classified Salaries	10,981,670	10,677,069	(304.6)	Reduction of 7.76 FTE based on need and and other salary adjustments
Employee Benefits	16,695,043	16,290,612	(404.4)	Benefits associated to Salary adjusts and actual individuals changes
Books	0	0	0.0	
Supplies	375,917	366,210	(9.7)	
Services, Other Operating Expenses	4,645,252	4,688,094	42.8	Adjusted for c/o and new grant
Capital Outlay	0	0	0.0	
Other Outgo	0	0	0.0	
Direct Support/Indirect Costs	1,368,058	1,368,058	0.0	
Other Uses	0	0	0.0	
TOTAL EXPENDITURES	44,361,736	43,691,779	(670.0)	
INTERFUND TRANSFERS				
Transfers In	0	0	0.0	
Transfers Out	0	0	0.0	
Other Financing Sources	0	0	0.0	
Contributions	25,858,719	25,464,331	(394.4)	Adjusted based on budget changes
TOTAL TRANSFERS	25,858,719	25,464,331	(394.4)	
Net Incr(Decr) in Fund Balance	(499,134)	(305,323)	193.8	
FUND BALANCE				
Beginning Fund Balance	1,890,149	1,890,149	0.0	
Components of Fund Balance:			0.0	
Audit Adjustment	0	0	0.0	
Revolving Cash	0	0	0.0	
Stores	0	0	0.0	
3% Required Reserve	0	0	0.0	
Cash w/Fiscal Agent	0	0	0.0	
Restricted Fund Balance	1,391,015	1,584,826	193.8	Increase due to reduction in anticipated expenditures
Unappropriated Fund Balance	0	0	0.0	
Ending Fund Balance	1,391,015	1,584,826	193.8	

Pajaro Valley Unified School District
 17/18 2nd Interim vs 17/18 1st Interim
 Variance reported on items over \$25,000

	17/18 1st Interim	17/18 2nd Interim	Variance	
	Federal and State Grants/ Entitlements	Federal and State Grants/ Entitlements		
INCOME				
State LCFF Sources				In thousands 0.0
Federal Sources	18,117,293	18,036,048	(81.3)	Carryovers added and adjustments to actual grants
Other State Revenues	12,489,836	12,489,836	0.0	Carryovers added and adjustments to actual grants
Other Local Revenues	2,340,700	2,717,038	376.3	Increased Site/Dept Donations, New Teacher Project, other misc adjusts under \$25k
TOTAL REVENUES	32,947,829	33,242,922	295.1	
EXPENDITURES				
Certificated Salaries	7,312,091	7,697,497	385.4	Moved Secondary English Language Specialists to Title III (243k), Extended Learning adjusted programs based on spending (72k) and other adjustments under \$25k
Classified Salaries	3,671,711	4,032,891	361.2	Extended Learning adjusted programs based on spending (358k) and other adjustments under \$25k
Employee Benefits	9,495,553	9,746,730	251.2	Benefits associated to Salary adjusts and actual individuals changes
Books	654,888	648,801	(6.1)	
Supplies	5,874,408	4,631,583	(1,242.8)	Title III adjusted for Secondary ELS move (-306k), Title I adjust for services and other uses (-405k), Extended Learning adjusted programs based on spending (-683k), increase in Donations (89k) and other adjustments under \$25k
Services, Other Operating Expenses	6,547,724	6,066,103	(481.6)	Title I increase (379k), CA Clean Energy Jobs Act reduced for anticipated expenditures (-750k), increase in Donations (248k), Restricted Lottery adjusted based on anticipated expenditures (-283k) and other adjustments under \$25k
Capital Outlay	197,909	203,009	5.1	
Other Outgo			0.0	
Direct Support/Indirect Costs	889,049	884,260	(4.8)	Indirects adjusted based on adjusted programs
Other Uses			0.0	
TOTAL EXPENDITURES	34,643,333	33,910,874	(732.5)	
INTERFUND TRANSFERS				
Transfers In	0	0	0.0	
Transfers Out	0	0	0.0	
Other Financing Sources	0	0	0.0	
Contributions	528,237	528,237	0.0	
TOTAL TRANSFERS	528,237	528,237	0.0	
Net Incr(Decr) in Fund Balance	(1,167,267)	(139,715)	1,027.6	
FUND BALANCE				
Beginning Fund Balance	3,985,309	3,985,309	0.0	
Components of Fund Balance:				0.0
Audit Adjustment	0	0	0.0	
Revolving Cash	0	0	0.0	
Stores	0	0	0.0	
3% Required Reserve	0	0	0.0	
Cash w/Fiscal Agent	0	0	0.0	
Restricted Fund Balance	2,818,042	3,845,594	1,027.6	Increase due to reduction in anticipated expenditures - CA Clean Energy and Lottery Restricted
Unappropriated Fund Balance	0	0	0.0	
Ending Fund Balance	2,818,042	3,845,594	1,027.6	

Pajaro Valley Unified School District
 17/18 2nd Interim vs 17/18 1st Interim
 Variance reported on items over \$25,000

	17/18 1st Interim	17/18 2nd Interim	Variance	
	Restricted	Restricted		
	Maintenance	Maintenance		
	8150	8150		
INCOME				In thousands
State LCFF Sources	0	0	0.0	
Federal Sources	0	0	0.0	
Other State Revenues	0	0	0.0	
Other Local Revenues	0	0	0.0	
TOTAL REVENUES	0	0	0.0	
EXPENDITURES				
Certificated Salaries	0	0	0.0	
Classified Salaries	2,435,925	2,435,719	(0.2)	
Employee Benefits	1,669,056	1,668,447	(0.6)	Benefits associated to Salary adjusts and actual individuals changes
Books	0	0	0.0	
Supplies	872,200	872,200	0.0	
Services, Other Operating Expenses	759,727	759,727	0.0	
Capital Outlay	0	0	0.0	
Other Outgo	0	0	0.0	
Direct Support/Indirect Costs	233,118	233,118	0.0	
Other Uses	0	0	0.0	
TOTAL EXPENDITURES	5,970,026	5,969,211	(0.8)	
INTERFUND TRANSFERS				
Transfers In	0	0	0.0	
Transfers Out	0	0	0.0	
Other Financing Sources	0	0	0.0	
Contributions	5,970,026	5,969,211	(0.8)	Contribution adjusted due salary and benefits
TOTAL TRANSFERS	5,970,026	5,969,211	(0.8)	
Net Incr(Decr) in Fund Balance	0	0	0.0	
FUND BALANCE				
Beginning Fund Balance	0	0	0.0	
Components of Fund Balance:				
Audit Adjustment	0	0	0.0	
Revolving Cash	0	0	0.0	
Stores	0	0	0.0	
3% Required Reserve	0	0	0.0	
Cash w/Fiscal Agent	0	0	0.0	
Restricted Fund Balance	0	0	0.0	
Unappropriated Fund Balance	0	0	0.0	
Ending Fund Balance	0	0	0.0	

Pajaro Valley Unified School District
 17/18 2nd Interim vs 17/18 1st Interim
 Variance reported on items over \$25,000

	17/18 1st Interim	17/18 2nd Interim	Variance	
	Bond	Bond		
	Endowment	Endowment		
	Fd 06	Fd 06		
INCOME				In thousands
State LCFF Sources				0.0
Federal Sources				0.0
Other State Revenues				0.0
Other Local Revenues	13,000	13,000		0.0
TOTAL REVENUES	13,000	13,000		0.0
EXPENDITURES				
Certificated Salaries	70,127	70,127		0.0
Classified Salaries	49,046	49,046		0.0
Employee Benefits	73,824	73,824		0.0
Books	0	0		0.0
Supplies	503,176	253,176	(250.0)	Adjusted for anticipated expenditures
Services, Other Operating Expenses	191,171	191,171		0.0
Capital Outlay	633,829	633,829		0.0
Other Outgo	0	0		0.0
Direct Support/Indirect Costs	0	0		0.0
Other Uses	0	0		0.0
TOTAL EXPENDITURES	1,521,173	1,271,173	(250.0)	
INTERFUND TRANSFERS				
Transfers In	0	0		0.0
Transfers Out	0	0		0.0
Other Financing Sources	0	0		0.0
Contributions	0	0		0.0
TOTAL TRANSFERS	0	0		0.0
Net Incr(Decr) in Fund Balance	(1,508,173)	(1,258,173)	250.0	
FUND BALANCE				
Beginning Fund Balance	2,299,236	2,299,236	0.0	
Components of Fund Balance:				0.0
Audit Adjustment				0.0
Revolving Cash	0	0		0.0
Stores	0	0		0.0
3% Required Reserve	0	0		0.0
Cash w/Fiscal Agent	0	0		0.0
Restricted Fund Balance	791,063	1,041,063	250.0	Increase due to reduction in anticipated expenditures
Unappropriated Fund Balance	0	0	0.0	
Ending Fund Balance	791,063	1,041,063	250.0	