

08/09 Estimated Actuals
vs
80/09 Unaudited Actuals

	2008-2009	2008-2009		
	at Estimated Actuals	at Unaudited Actuals	Unrestricted	Restricted
REVENUE				
Revenue Limit	92,092,146	92,092,146		
Revenue Limit Adjustment - State Removed Reduction of 7.844% Adjust for PERS Reduction/Workers Comp Adjustment			4,043,805	
Total Revenue Limit	92,092,146	96,135,951	4,043,805	-
Other Federal Revenues	28,230,480	28,230,480		
State Fiscal Stability Funds (Federal Stimulus) received				8,014,067
SELPA ARRA - used less money than anticipated-will be used in future years - Deferred Revenue set up				(145,773)
Title I ARRA Funds received - Deferred Revenue set up				(1,533,102)
Reading First - Grant less than anticipated				(101,478)
Title III LEP - Grant expended in 08/09				869,307
Safe Schools/Healthy Kids grant not fully expended (Carryover)				(1,443,342)
Miscellaneous Federal Grants Adjusted to Awards				(437,607)
Total Federal Revenues	28,230,480	33,452,552	-	5,222,072
Other State Revenues	47,424,941	47,424,941		
Various State Grants and Entitlements adjusted to Actual Award and Adjustments by State for flexibility			55,610	204,726
Total State Revenues	47,424,941	47,685,277	55,610	204,726
Other Local Revenues	3,456,938	3,456,938	58,065	28,563
Total Local Revenues	3,456,938	3,543,566	58,065	28,563
Other Transfers In/Other Sources	2,973,919	570,334	(1,489,569)	(914,016)
Contributions	-	-	1,291,187	(1,291,187)
Flexible Transfers	-	-	898,653	(898,653)
TOTAL REVENUE	174,178,424	181,387,680	4,857,751	2,351,505

08/09 Estimated Actuals
vs
80/09 Unaudited Actuals

	2008-2009	2008-2009		
	at Estimated Actuals	at Unaudited Actuals	Unrestricted	Restricted
EXPENDITURES				
Certificated Salaries	73,723,343	73,723,343		
Title III LEP Adjusted Salaries due to funding restrictions			(236,745)	236,745
ASES and 21st Century Salaries came in less than anticipated				(428,545)
Adjustments for over/(under) estimated Miscellaneous Certificated supplemental salaries			(293,707)	96,741
Total Certificated Salaries	73,723,343	73,097,832	(530,452)	(95,059)
Classified Salaries	27,851,020	27,851,020		
Adjustments for over/(under) estimated Miscellaneous Classified supplemental salaries			(6,561)	(236,277)
Total Classified Salaries	27,851,020	27,608,182	(6,561)	(236,277)
Employee Benefits	43,394,552	43,394,552		
Adjustments Health and Welfare adjustment, filling positions, adding position, adjusting benefits to actual family size and statutes.			(63,945)	22,327
Total Employee Benefits	43,394,552	43,352,934	(63,945)	22,327
Books and Supplies	6,793,141	6,793,141		
Reading First - Materials for summer trainings purchased				279,294
Special Ed Transportation - Increase costs not anticipated at Estimated Actuals				
Adjustments under \$25k per program			49,913	16,181
Total Books and Supplies	6,793,141	7,138,529	49,913	295,475
Services, Other Operating Expenses	22,228,804	22,228,804		
Safe Schools/Healthy Kids grant not fully expended (Carryover)				(1,368,174)
Reading First - Outside contracts not used till FY 09/10				(375,576)
Adjustments under \$25k per program			(614,128)	(95,095)
Total Services, Other Operating Expenses	22,228,804	19,775,831	(614,128)	(1,838,845)
Capital Outlay	760,224	760,224		(70,192)
Total Capital Outlay	760,224	690,032	-	(70,192)

08/09 Estimated Actuals
vs
80/09 Unaudited Actuals

	2008-2009	2008-2009		
	at Estimated Actuals	at Unaudited Actuals	Unrestricted	Restricted
Other Outgo	47,245	47,245		
Total Other Outgo	47,245	47,245	-	-
Direct Support/Indirect Costs	(625,730)	(952,764)	(198,703)	(128,331)
Other Transfers Out/Other Uses (AVCI/Deferred Restricted Maint)	3,684,479	1,343,888	(427,007)	(1,913,584)
TOTAL EXPENDITURES	177,857,078	172,101,709	(1,790,883)	(3,964,486)
NET INCREASE (DECREASE) IN FUND BALANCE	(3,678,654)	9,285,971	6,648,634	6,315,991
Beginning Fund Balance	16,653,200	16,653,200		
Anticipated Audit Adjustment/Restatements				
Ending Fund Balance	12,974,546	25,939,171		
Components of Fund Balance:				
<i>Revolving Cash</i>	55,000	55,000		
<i>Stores</i>	246,541	236,159		
<i>Prepaid Expenditures</i>				
<i>3% Required Reserve</i>	5,335,712	5,163,042		
<i>Restricted Fund Balance</i>	7,261,123	16,106,426		
Unappropriated Fund Balance	76,170	4,378,544		
Variance in Unappropriated Fund Balance		4,302,374		

09/10 Budget at July Adopt
versus
09/10 Budget at 45 Day Revise

	2009-2010 at July Adopt	2009-2010 at 45 Day Revise	Unrestricted	Restricted
REVENUE				
Revenue Limit	88,551,501	88,551,501		
Revenue Limit Adjustment - Reduction due to addl \$250/ADA			(4,237,938)	
Revenue Limit Adjustment - QEIA Reduction			(3,072,500)	
Revenue Limit Adjustment - Due to Deficit Factor Change (approx \$30/ADA)			(717,267)	
Revenue Limit Adjustment - Due to additional deficit and other misc adjustments (PERS/UI/Beginning Teacher/etc)			(297,259)	
Total Revenue Limit	88,551,501	80,226,537	(8,324,964)	-
Other Federal Revenues	25,627,368	25,627,368		
Miscellaneous Federal Grants Adjusted to Awards				131,440
Total Federal Revenues	25,627,368	25,758,808	-	131,440
Other State Revenues	46,151,977	46,151,977		
Transportation - Reduce reduction from 65% to 20%				1,447,853
Special Ed State Revenue Revised by State				615,550
Various State Grants and Entitlements adjusted to Actual Award and Adjustments by State for flexibility			70,796	115,175
Total State Revenues	46,151,977	48,401,351	70,796	2,178,578
Other Local Revenues	1,547,940	1,547,940		
Cowell Foundation Grant Awarded				175,000
Donations to Sites for Site Expenditures (Parent Groups/ASB/Etc)				80,421
UCSC Master Teacher adjusted to Award				94,368
COE New Teacher Project adjusted to Award				91,920
Reduce Interest Income based on state of economy			(75,000)	
Miscellaneous Local Grant Adjusted to Award				5,145
Total Local Revenues	1,547,940	1,919,794	(75,000)	446,854
Other Transfers In/Other Sources	4,551,154	7,768,533	3,489,081	(271,702)
Contributions	-	-	200,683	(200,683)
Flexible Transfers	-	-		
TOTAL REVENUE	166,429,940	164,075,023	(4,639,404)	2,284,487

09/10 Budget at July Adopt
versus
09/10 Budget at 45 Day Revise

	2009-2010 at July Adopt	2009-2010 at 45 Day Revise	Unrestricted	Restricted
EXPENDITURES				
Certificated Salaries	68,816,458	68,816,458		
Adjustments for Certificated Teacher positions per contracts and to be hired positions. Increased Teachers - GF Unrestricted FTE by 2.18/Restricted FTE 22.76 (7.75 added to QEIA, 4.17 added to LEP)			180,477	1,170,652
MAA Funding - Added 1.3 FTE - Nurses				85,695
Adjustments for over/(under) estimated Miscellaneous Certificated supplemental salaries			59,326	393,922
Total Certificated Salaries	68,816,458	70,706,530	239,803	1,650,269
Classified Salaries	24,488,768	24,488,768		
Added back full LMT's				246,544
Set up SH Cowell Foundation				46,000
SE Added 2.75 FTE Instructional Aides				309,666
Adjust Extended Learning				
Adjustments for over/(under) estimated Miscellaneous Classified supplemental salaries			(3,178)	(58,212)
Total Classified Salaries	24,488,768	25,029,588	(3,178)	543,998
Employee Benefits	42,399,503	42,399,503		
Adjustments Health and Welfare adjustment, filling positions, adding position, adjusting benefits to actual family size and statutes.			10,047	636,801
Total Employee Benefits	42,399,503	43,046,351	10,047	636,801
Books and Supplies	8,307,039	8,307,039		
Budgeted Use of ARRA Funds (Title I and SELPA)				639,125
Summer School Supplies budgeted for Extended Learning			95,104	
Increase to Transportation for Added bus stops				119,832
Adjustments under \$25k per program				418,321
Total Books and Supplies	8,307,039	9,579,421	95,104	1,177,278

09/10 Budget at July Adopt
versus
09/10 Budget at 45 Day Revise

	2009-2010 at July Adopt	2009-2010 at 45 Day Revise	Unrestricted	Restricted
Services, Other Operating Expenses	15,248,375	15,248,375		
Budgeted Use of ARRA Funds (Title I and SELPA)				348,218
Increase to Transportation for Added bus stops				191,715
Adjustments under \$25k per program			68,746	(107,568)
Total Services, Other Operating Expenses	15,248,375	15,749,486	68,746	432,365
Capital Outlay	18,000	18,000		64,595
Total Capitol Outlay	18,000	82,595	-	64,595
Other Outgo	50,000	50,000		
Total Other Outgo	50,000	50,000	-	-
Direct Support/Indirect Costs	(456,134)	(455,847)	(46,664)	46,951
Other Transfers Out/Other Uses (AVCI/Deferred Restricted Maint)	8,135,870	11,977,670	618,894	3,222,906
TOTAL EXPENDITURES	167,007,879	175,765,794	982,752	7,775,163
NET INCREASE (DECREASE) IN FUND BALANCE	(577,939)	(11,690,771)	(5,622,156)	(5,490,676)
Beginning Fund Balance	12,980,792	25,939,482		
Anticipated Audit Adjustment/Restatements				
Ending Fund Balance	12,402,853	14,248,711		
Components of Fund Balance:				
Revolving Cash	55,000	55,000		
Stores	246,541	236,159		
Prepaid Expenditures				
3% Required Reserve	5,010,236	5,272,974		
Restricted Fund Balance	7,091,076	9,853,736		
Unappropriated Fund Balance	-	(1,169,158)		
Variance in Unappropriated Fund Balance		(1,169,158)		